

**ZR INFRA LIMITED**  
**BALANCE SHEET AS AT 31st MARCH' 2018**

	NOTES	AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	115,910,000	115,910,000
(b) Reserves and surplus	2	(44,341,989)	(44,628,078)
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	497,902,620	315,918,835
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	399,814	399,814
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Trade payables	5	261,470,521	126,936,354
(b) Other current liabilities	6	(7,735,574)	57,500
(c) Short-term provisions	7	531,274	503,594
<b>TOTAL</b>		<b>824,136,666</b>	<b>515,098,019</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
1 (a) Fixed assets	8		
(i) Tangible assets		1,329,632	1,557,659
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments	9	-	2,906,300
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	6,743,653	6,743,653
(e) Other non-current assets	11	-	-
<b>2 Current assets</b>			
(a) Inventories	12	544,979,792	399,146,751
(b) Trade receivables	13	-	8,204,758
(c) Cash and cash equivalents	14	92,586,939	4,596,769
(d) Short-term loans and advances	15	178,460,721	91,942,129
(e) Other current assets	16	35,929	-
<b>TOTAL</b>		<b>824,136,667</b>	<b>515,098,019</b>
Significant Accounting Policies & other notes	23	0	-
Notes 1 to 16 & 23 form an integral part of this Balance Sheet			

**AUDITOR'S REPORT**

As per our separate report of even date attached.

For P K Rao & Co.,  
Chartered Accountants

For and Behalf of the Board  
For ZR INFRA LIMITED

P Kameshwar Rao  
Proprietor  
Mem No: 029943  
Firm Reg No : 014554S

ZULFI RAVDJEE  
Director

ZAIN RAVDJEE  
Director

Place: Hyderabad  
Dated: 30.05.2018

**ZR INFRA LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH' 2018**

	NOTES	CURRENT YEAR (Amount in Rs)	PREVIOUS YEAR (Amount in Rs)
<b>INCOME</b>			
Revenue from operations	17	318,000	232,500
Other income	18	36,089	-
<b>Total Revenue</b>		<b>354,089</b>	<b>232,500</b>
<b>EXPENSES</b>			
Construction Cost		86,631,598	104,528,808
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(145,833,041)	(140,401,700)
Employee benefits expense	19	740,171	663,249
Finance costs	20	56,036,918	34,281,310
Depreciation and amortization expense	21	301,332	316,381
Other expenses	22	2,123,022	611,952
<b>Total Expenses</b>		<b>0</b>	<b>0</b>
Profit before exceptional and extraordinary items and tax		354,089	232,500
Exceptional items		-	-
Profit before extraordinary items and tax		354,089	232,500
Extraordinary Items		-	-
Profit before tax		354,089	232,500
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		68,000	43,594
- Deferred tax		-	-
<b>Profit (Loss) for the period</b>		<b>286,089</b>	<b>188,906</b>
Earnings per equity share:			
(1) Basic		0.02	0.02
(2) Diluted		0.02	0.02
Significant Accounting Policies & other notes	23		
Notes 8 to 17 & 23 form an integral part of this Balance Sheet			

**AUDITOR'S REPORT**

As per our separate report of even date attached.

For P K Rao & CO.,  
Chartered Accountants

For and Behalf of the Board  
For ZR INFRA LIMITED

P Kameshwar Rao  
Proprietor  
Mem No: 029943  
Firm Reg No : 014554S

ZULFI RAVDJEE  
Director

ZAIN RAVDJEE  
Director

Place: Hyderabad  
Dated: 30.05.2018

**ZR INFRA LIMITED**  
**NOTES FORMING PART OF BALANCE SHEET**

<b>NOTE 1</b>	<b>AS AT</b>	<b>AS AT</b>
<b>SHARE CAPITAL</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>AUTHORISED</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
13100000 Equity Shares of ` 10/- each	131,000,000.00	131,000,000.00
	<b>131,000,000.00</b>	<b>131,000,000.00</b>
<u>ISSUED, SUBSCRIBED AND PAID UP</u>		
11591000 Equity Shares of ` 10/- each	115,910,000.00	115,910,000.00
	<b>115,910,000.00</b>	<b>115,910,000.00</b>

**a) Rights, preference & restrictions attached to shares**

**Equity Shares**

The Company has only one class of equity shares having a par value of ` 10/- per share. Each shareholder is eligible for one Vote per Share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

**b) Details of shares in the company held by each shareholder holding more than 5% shares:**

<b>Name of Shareholder</b>	<b>31.03.2018</b>		<b>31.03.2017</b>	
	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
	0		-	
<b>The same is provided in Annual Report</b>	0		-	
	0		-	
	<b>0</b>		<b>-</b>	

<b>NOTE 2</b>	<b>AS AT</b>	<b>AS AT</b>
<b>RESERVES &amp; SURPLUS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>RESERVES &amp; SURPLUS</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
a) Capital Reserve	5,898,500.00	5,898,500.00
b) General Reserve		
c) Investment Allowance Reserve		
d) Surplus		
Opening balance	(50,526,578.00)	(50,715,484.00)
(+) Net Profit/(Net Loss) For the current year	286,089.00	188,906.00
Closing Balance	<b>(44,341,989.00)</b>	<b>(44,628,078.00)</b>

<b>NOTE 3</b>	<b>AS AT</b>	<b>AS AT</b>
<b>LONG TERM BORROWINGS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>LONG TERM BORROWINGS</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
Secured Borrowings from Banks	437,528,066.00	265,012,162.00
Secured Borrowings Other than Banks		-
Borrowings from Directors	<b>60,374,554.00</b>	<b>50,906,673.00</b>
	497,902,620.00	315,918,835.00

Note: The Borrowings from banks and non-banking financial institutions is secured against securities pledged with them.

<b>NOTE 4</b>	<b>AS AT</b>	<b>AS AT</b>
<b>OTHER LONG TERM LIABILITIES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>OTHER LONG TERM LIABILITIES</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
Deposits received from Clients	-	-
Others	399,814.00	399,814.00
	<b>399,814.00</b>	<b>399,814.00</b>

<b>NOTE 5</b>	<b>AS AT</b>	<b>AS AT</b>
<b>TRADE PAYABLES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>TRADE PAYABLES</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
Sundry Creditors	10,056,120.96	9,979,148.00
Advance for Flats	251,414,400.25	116,957,206.00
(b) Others (Specify nature)		-
	<b>261,470,521.21</b>	<b>126,936,354.00</b>

<b>NOTE 6</b>	<b>AS AT</b>	<b>AS AT</b>
<b>OTHER CURRENT LIABILITIES</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
<u>OTHER CURRENT LIABILITIES</u>	<u>(Amount in Rs)</u>	<u>(Amount in Rs)</u>
Expenses Payable	-	57,500.00

**ZR INFRA LIMITED**  
**NOTES FORMING PART OF PROFIT & LOSS ACCOUNT**

**NOTE 17**

**REVENUE FROM OPERATIONS**

Sale of products  
Sale of services  
Other operating revenues

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
318,000.00	232,500.00
<b>318,000.00</b>	<b>232,500.00</b>

**NOTE 18**

**OTHER INCOME**

Dividend Income  
Profit on Sale of Fixed Assets  
Other Income  
Interest Received

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
36,089.00	-
<b>36,089.00</b>	<b>-</b>

**NOTE 19**

**EMPLOYEE BENEFITS EXPENSES**

(a) Salaries  
(b) Contributions to -  
(ii) Superannuation scheme  
(c) Gratuity fund contributions  
(d) Social security and other benefit plans for overseas employees  
Purchase Plan (ESPP),  
(f) Staff welfare expenses

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
692,500.00	587,400.00
47,671.00	75,849.00
<b>740,171.00</b>	<b>663,249.00</b>

**NOTE 20**

**FINANCE COSTS**

Interest expense  
Other borrowing costs

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
49,329,343.00	32,581,657.00
6,707,575.00	1,699,653.00
<b>56,036,918.00</b>	<b>34,281,310.00</b>

**NOTE 21**

**DEPRECIATION AND AMORTIZATION EXPENSE**

Depreciation (refer note no. 8)  
Amortization of Goodwill (refer note no. 8)  
Amortization of Merger Expenses

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
301,331.80	316,380.91
<b>301,331.80</b>	<b>316,380.91</b>

**NOTE 22**

**OTHER EXPENSES**

Advertisements  
Annual Listing Fees  
Audit Fees  
Bank Charges  
Conveyance Charges  
Miscellaneous Expenses  
Office Maintenance  
Postage & Courier Charges  
Printing & Stationery  
Professional Charges  
ROC Filing Fees  
Telephone Charges  
Water Charges  
Hoarding Rent  
Interest on Tds  
MCX Fees  
Rouding Off

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
93,201.00	138,301.00
27,687.00	
75,000.00	86,250.00
5,365.50	9,530.00
70,780.00	38,016.00
3,943.00	31,328.00
71,134.00	57,908.00
1,210.00	
38,098.00	21,594.00
220,000.00	146,900.00
86,400.00	
5,333.73	28,585.00
93,200.00	52,850.00
463,750.00	
601.00	690.00
867,300.00	
19.16	
<b>2,123,022.39</b>	<b>611,952.00</b>

ZR Infra Limited

Note 6  
Depreciation Statement  
(Amounts shown in Indian Rupees except otherwise stated)

	Gross Block				Rate of Depriciation	Depreciation			Net Block	
	As at 3/31/2017	Additions		As at 3/31/2018		As at 3/31/2017	for the Year	As at 3/31/2018	As at 3/31/2017	As at 3/31/2018
		>180	<180							
Furniture & Fixtures	1682434			1682434	6.33%	1561352	106498	1667850	121082	14584
Electification	903037			903037	4.75%	689879	42894	732773	213158	170264
Office Equipment	1246883	40000		1286883	4.75%	1085672	60955	1146627	161211	140256
Air Conditioning	752658			752658	4.75%	648347	35751	684098	104311	68560
Buildings	666865			666865	1.63%	179721	10870	190590	487144	476275
Fire Extinguishers	14250			14250	4.75%	11903	677	12579	2348	1671
Car	749425			749425	4.75%	731067	18358	749425	18358	0
Computer and Software	23984715		33305	24018020	31.67%	23984715	462	23985177	0	32843
Machinery & Equipments	48493			48493	4.75%	5759	2303	8062	42734	40431
Weigh Bridge	475000			475000	4.75%	67688	22563	90250	407313	384750
						0	0	0	0	0
<b>Total</b>	<b>30523760</b>	<b>40000</b>	<b>33305</b>	<b>30597065</b>		<b>28649720</b>	<b>301332</b>	<b>29267433</b>	<b>1557659</b>	<b>1329632</b>

ZR Infra Limited

Note 6  
Depreciation Statement  
(Amounts shown in Indian Rupees except otherwise stated)

	Gross Block				Rate of Depriciation	Depreciation			Net Block	
	As at 3/31/2016	Additions		As at 3/31/2017		As at 3/31/2016	for the Year	As at 3/31/2017	As at 3/31/2016	As at 3/31/2017
		>180	<180							
Furniture & Fixtures	1682434			1682434	6.33%	1454854	106498	1561352	227580	121082
Electification	903037			903037	4.75%	646984	42894	689879	298947	213158
Office Equipment	1246883			1246883	4.75%	1026445	59227	1085672	220438	161211
Air Conditioning	752658			752658	4.75%	612596	35751	648347	140062	104311
Buildings	666865			666865	1.63%	168851	10870	179721	498014	487144
Fire Extinguishers	14250			14250	4.75%	11226	677	11903	3024	2348
Car	749425			749425	4.75%	695469	35598	731067	53956	18358
Computer and Software	23984715			23984715	0	23984715	0	23984715	0	0
Machinery & Equipments	48493			48493	4.75%	3455	2303	5759	45038	42734
Weigh Bridge	475000			475000	4.75%	45125	22563	67688	429875	407313
						0	0	0	0	0
<b>Total</b>	<b>30523760</b>	<b>0</b>	<b>0</b>	<b>30523760</b>	<b>0.4121</b>	<b>28649720</b>	<b>316381</b>	<b>28966101</b>	<b>1916934</b>	<b>1557659</b>

Statutory Dues  
TDS Payable

(8,584,694.77)

-

849,121.00

**(7,735,573.77)**

**57,500.00**

**NOTE 7****SHORT TERM PROVISIONS**

(a) Provision for employee benefits

(b) Others (Specify nature)

Provision for Income Tax

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
-	-
531,274.00	503,594.00
<b>531,274.00</b>	<b>503,594.00</b>

**NOTE 9****NON CURRENT INVESTMENTS**

(Non-Trade Investments, Undquoted, Valued at Cost)

Investment in Mutual Funds

Investment in Equity Instruments

(Non-Trade Investments, Quoted, Valued at Cost)

Investment in Equity Instruments

Market Value of Quoted Investments

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
-	-
-	2,906,300.00
-	-
-	2,906,300.00

**NOTE 10****LONG TERM LOANS AND ADVANCES**

(unsecured and considered good)

Capital Advances

Security Deposits

Staff Advances

Other loans and advances

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
-	-
143,653.00	143,653.00
-	-
6,600,000.00	6,600,000.00
<b>6,743,653.00</b>	<b>6,743,653.00</b>

**NOTE 11****OTHER NON-CURRENT ASSETS**

Long term trade receivables (including trade receivables on deferred credit terms)

Others (specify nature)

Share Application Money in other Companies

Debts due by related parties

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
-	-

**NOTE 12****INVENTORIES**

Raw Materials and components

Work-in-progress

Finished goods

Stock-in-trade

Stores and spares

Loose Tools

Others (Specify)

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
544,979,792.12	399,146,751.00
<b>544,979,792.12</b>	<b>399,146,751.00</b>

**NOTE 13****TRADE RECEIVABLES**

(Unsecured and considered good)

- outstanding for a period exceeding 6 months

- other debts

AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
-	8,204,758.00
-	8,204,758.00

**NOTE 14****i) CASH AND CASH EQUIVALENTS**

Balance with Banks

Cash on Hand

**ii) OTHER BANK BALANCES**

Bank Guarantee

	AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
Balance with Banks	91,759,531.27	3,461,435.00
Cash on Hand	209,908.00	517,834.00
Bank Guarantee	617,500.00	617,500.00
	<b>92,586,939.27</b>	<b>4,596,769.00</b>

**NOTE 15****SHORT TERM LOAN & ADVANCES**

(unsecured and considered good)

Loans and advances to related parties

Others (specify nature)

Staff Advances

Advance Income Tax

Tax Deducted at Source

Other short term advances

	AS AT 31.03.2018 (Amount in Rs)	AS AT 31.03.2017 (Amount in Rs)
Staff Advances	190,640.00	190,640.00
Advance Income Tax	23,649.00	23,489.00
Tax Deducted at Source	178,246,432.00	91,728,000.00
Other short term advances		
	<b>178,460,721.00</b>	<b>91,942,129.00</b>

**NOTE 16****OTHER CURRENT ASSETS**

Interest Receivable

Stamp Duty Receivable

Prepaid Expenses

Stamps in hand

	AS AT -	AS AT 31.03.2017 (Amount in Rs)
Interest Receivable	35,929.00	
Stamp Duty Receivable		
Prepaid Expenses		
Stamps in hand		
	<b>35,929.00</b>	<b>-</b>